

Families of Children With Disabilities Program

Special Needs Planning Group

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Families of Children With Disabilities Program

Hello

Life Style Pressing questions-

- Who will take care of and watch over our child after we are no longer able to do so?
- Will there be adequate financial resources to maintain a decent quality of life for our child?
- What about a dedicated team to help?
 - Medical
 - Advocacy
 - Living arrangements
 - Legal



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Lifestyle Why families with special needs family members are unique

- Your lifestyle should take into account not only your future, but your child's as well.
- So you are planning for two lifetimes.
- This type of planning requires specialized expertise.
- Leave behind a road map.



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Life Style Questions

- How would your child's quality of life change if you no longer provided these funds?
- How much of your total estate would you need to leave behind for your child's care?
- How confident are you in your own retirement plans, that you are on track?



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Preparing for the future

Have you made adequate preparations for your child's lifetime care?

- Few families of children with disabilities have a financial strategy in place today.
- The consequences for a child with a disability could be tragic if families aren't prepared.
- Parents are getting older, and many persons with disabilities are still living at home.



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How much is enough?

Probability of meeting income needs

83%	97%	95%	92%	87%
27%	69%	80%	80%	78%
2%	25%	54%	64%	66%
0%	4%	28%	45%	51%
0%	0%	11%	29%	39%



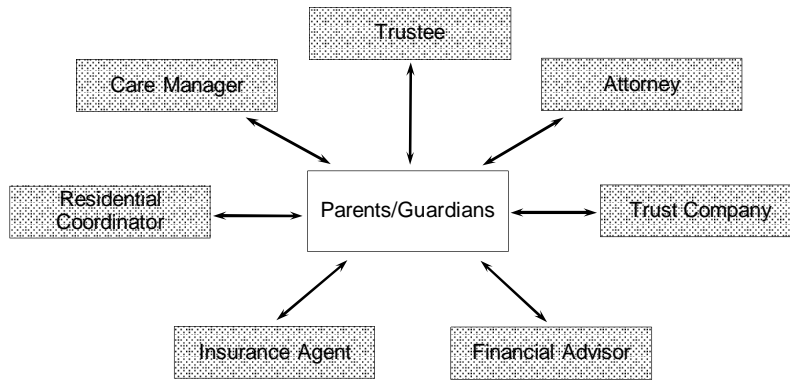
Finding Gold For Special Needs Families

- Potential resources
 - Family
 - Current assets
 - 401(k)
 - Insurance
 - Investments
- Grants
- Waivers
- Government programs
 - SSI
 - ABLE



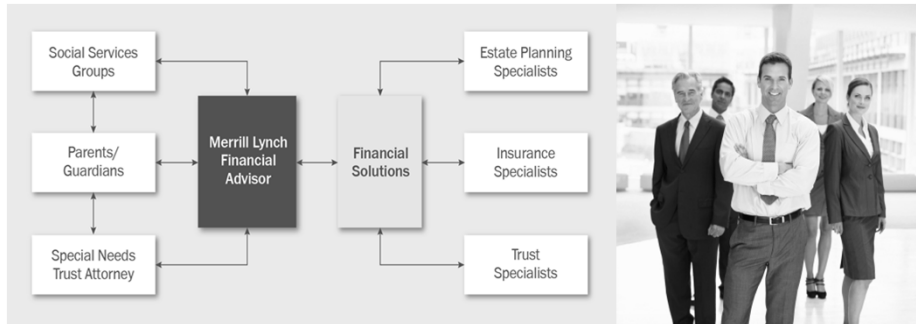

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How many feel overwhelmed ? “On your own” approach



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Teamwork approach



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A family-focused strategy

- A good financial strategy can be the foundation of your financial success.
- Including the entire family can make the process harmonious and beneficial for all.
- Include the team in the decisions.
- Start as early as possible.



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Financial Needs

- Special Needs Calculator (page 13)
 - Expected income from child
 - Projected expenses for child
 - Parent's number of year until retirement.
 - Projects years of income for child with special needs.
 - Project life expectancy of child with special needs.
- Worksheet (page 14-15)



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Financial Needs

- Do you work with a professional?
- Does that professional know you have a child with special needs?
- Were those needs taken into account in your planning?



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Financial Needs

- Do you understand the fees that you are paying for asset management?
- Are your goals clearly articulated?
- Are you on track to reach your goals?
- Are you aware of alternative funding options for future needs?



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Get Organized

- Beneficiary checklist
- Don't assume anything
- Educate outside family
- Understand how different assets will pass to the next generation.



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Get Started Now

- Waiting can create significant issues.
- Waiting can cost you money.
- Waiting might make you ineligible for some funding options.
- Waiting is not fair to your family.



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Questions



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