

# Montgomery County Public Schools

## FY 2008 OPERATING BUDGET

### Negotiated Agreements

The Montgomery County Public Schools (MCPS) FY 2008 Operating Budget includes an increase of \$69.9 million based on tentative negotiated agreement with the three employee unions. At the time of budget publication, the agreement has not yet been approved by the Board of Education or ratified by union membership. Funds to fulfill the terms of the tentative agreement on negotiated salary increases are included in the superintendent's recommended budget for FY 2008. Below are details of the tentative agreement.

Increases in employee salaries are determined by negotiated agreements with three employee organizations:

Montgomery County Education Association (MCEA)

SEIU Local 500 representing supporting services employees

Montgomery County Association of Administrative and Supervisory Personnel (MCAASP)

- The negotiated salary adjustments include 4.8 percent for all bargaining unit members for FY 2008, 5 percent for FY 2009, and 5.3 percent for FY 2010.
- The total cost in FY 2008 of the negotiated salary increases (including related benefits) is \$69,899,856. It includes \$44.8 million for MCEA members, \$17.7 million for members of SEIU Local 500, and \$4.6 million for MCAASP. An additional \$2.8 million has yet to be designated.
- Funding to implement the negotiated agreement includes related employee benefits costs of \$7.4 million for social security and retirement contributions based on salary.