

Office of the Superintendent of Schools
MONTGOMERY COUNTY PUBLIC SCHOOLS
Rockville, Maryland

March 27, 2019

MEMORANDUM

To: Members of the Board of Education
From: Jack R. Smith, Superintendent of Schools
Subject: Funston Advisors Study (FMC-03-04-19-03)

Question

Ms. Wolff asked to have an executive summary report of the Funston Advisors Study.

Response

At the request of the Board of Investment Trustees, Funston Advisory Services reviewed the operations of the Division of Investments. The final report was issued on September 4, 2018, and is attached.

If you have questions, please contact Ms. Nicola Diamond, chief financial officer, at 240-740-3160.

JRS:ND:jp

Confidential Attachment

Copy to:

Dr. Navarro
Dr. Statham
Dr. Zuckerman
Mr. Civin
Dr. Johnson
Ms. Diamond
Mr. Turner
Ms. Webb