FISCAL MANAGEMENT COMMITTEE

November 22, 2010
Time: 10:00 a.m.
Room 120

AGENDA

1. Approval of September 13, 2010 Meeting Minutes

2. Audit of the Financial Statements of MCPS

3. Actuarial Valuation of the MCPS Employees’ Retirement and Pension Systems and the Other Post-Employment Benefits (OPEB) trust
   - Experience Study

4. Reports
   - Pension Fund Report - Retiree COLA
   - Report of the Prescription Vendor Audit

5. 403(b) and 457(b) Vendor Fixed-return Accounts

6. Bi-annual MSDE Audit

7. Centralized Investment Fund Project

8. Updates
   - State Teacher Pension
   - Financial Manual
   - OLA Audit Recommendations Progress Report
   - FY 2012 Operating and Capital Budget

9. Summary of Actions and Follow-ups

Committee Members
Christopher Barclay, Chair
Michael Durso
Philip Kauffman